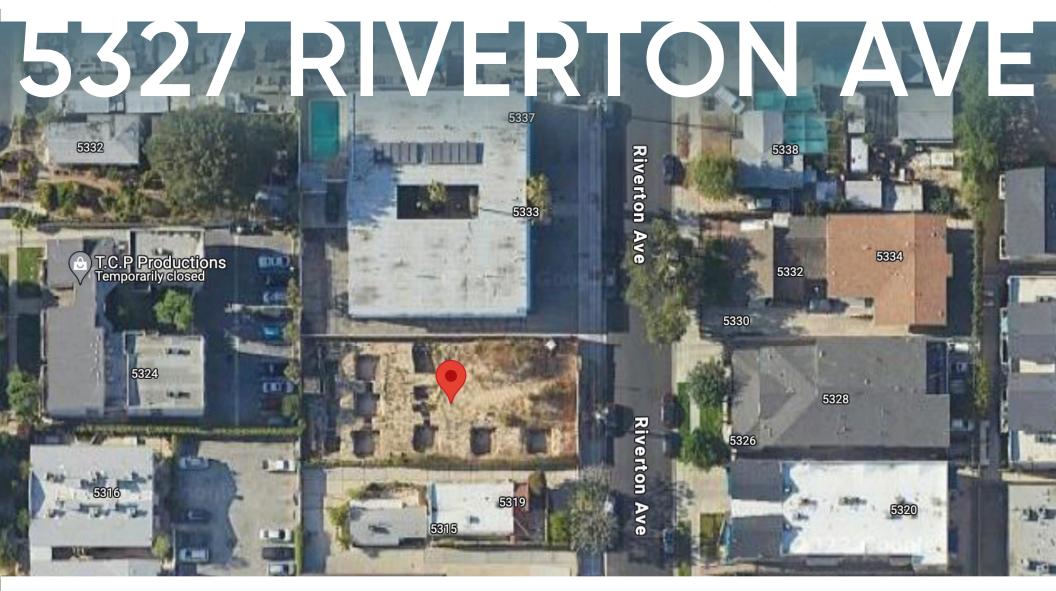
8,102 SF LOT IN ULTRA-TRENDY NOHO ARTS W/RTI PLANS FOR 6-UNITS! | NON RSO & SB-8 EXEMPT





OFFERING MEMORANDUM

# Prepared by THE LAND SPECIALISTS®



## powered by myunits.com

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MCNEIL



DISTRICT







MAGNOLIA PARK























# OFFERING SUMMARY

# **OFFERING SUMMARY**



### OFFERING SUMMARY

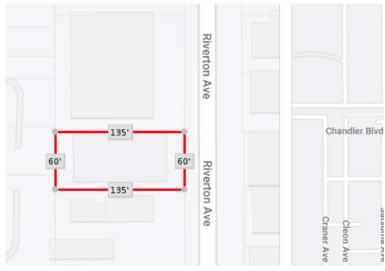
The Land Specialists are pleased to present 5327 Riverton Ave, an exceptional opportunity to build a new 6-unit development — or up to 10 units by right — in the heart of the North Hollywood Arts District, one of LA's fastest-growing and most in-demand neighborhoods. This SB-8 exempt, non-rent-controlled, LAR3-zoned lot is a rare find in today's landscape, offering developers a streamlined path forward with no tenant relocation or replacement unit requirements—saving both time and capital.

Delivered RTI with plans for six thoughtfully designed townhomes, the current design includes two oversized 3-bedroom, 3.5-bath units and four spacious 2-bedroom, 2.5-bath units. Each features open layouts, en-suite bathrooms, in-unit laundry, and dedicated parking — ideal for today's renter. Prefer to bring your own plans? With LAR3 zoning and SB-8 exemption, developers can build up to 10 units by right — a unique value-add opportunity.

Located steps from The Laemmle Theatre, The Federal Bar, Chandler Bike Path, and the newly developed NoHo West hub — home to Trader Joe's, boutique fitness studios, and curated retail — this site offers unbeatable walkability in a red-hot submarket. With very few SB-8 exempt properties left, this is a rare plug-and-play opportunity in a high-growth corridor.

Call now before this one gets snatched up.





# **OFFERING SUMMARY**



### **PROPERTY OVERVIEW**

THE PROPERTY: Address: 5327 Riverton AveNorth Hollywood, CA 91601

APN: 2416-011-005

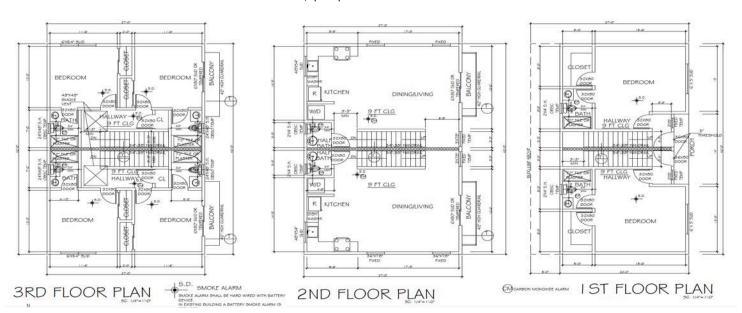
# Developable Units: Delivered with RTI Plans for a 6-Unit

Falt Lot: Vacant Lot

SB-8 Exempt: Yes
Lot Size (SF): 8,102
Rent Control: No
Zoning: LAR3

Parking: 8 Garages

THE OFFERING: List Price: \$1,295,000



# **OFFERING SUMMARY**



### INVESTMENT HIGHLIGHTS





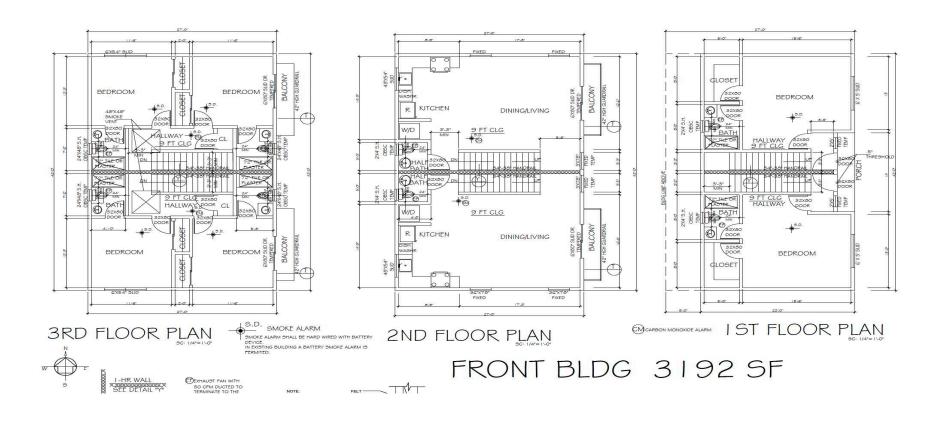
- No rent control on the future project!
- SB-8 EXEMPT!
- Delivered RTI!!! Get ready to build ASAP.
- Large (8,102 SF) flat lot, ideal for a new construction project.
- Expertly designed plans using all wood that will be cost-effective to build.
- Large bedrooms with oversized closets in some rooms.
- No relocations needed! Non-tenant occupied!
- Located steps from countless trendy restaurants, shops and mixeduse developments such as The Laemmle Theatre, The Federal Bar, the Chandler Bike Path, and the new NoHo West development featuring Trader Joe's, boutique fitness studios, and curated retail. With limited SB-8 exempt properties remaining, this is a rare plug-and-play development site in a high-growth corridor.
- A mix of large 3 and bedroom units, meaning maximum income.
- New construction in this neighborhood commands premium rents and high resale value.
- High- demand rental market, attracting entertainment industry professionals, young creatives, and commuters.

# PROPERTY PHOTOS

# PROPERTY PHOTOS



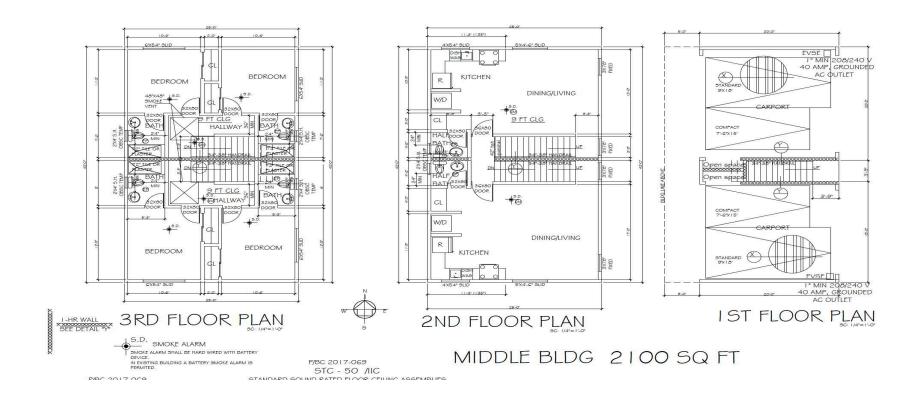
### **PLANS | FRONT DUPLEX**



# PROPERTY PHOTOS



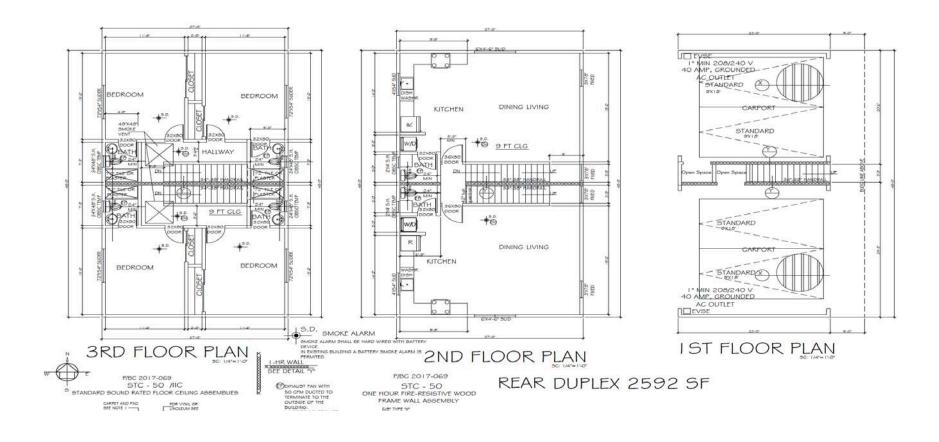
### **PLANS | MIDDLE DUPLEX**



# PROPERTY PHOTOS



### **PLANS | REAR DUPLEX**





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